

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL -- MAKE CHANGES AS NECESSARY

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W-02192A
Little Park Water Company
45 Castle Rock Road #4
Sedona AZ 86351

RECEIVED

APR 14 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
----	----	------

FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) <u>Little Park Water Company</u>		
Mailing Address <u>45 Castle Rock Road, Suite #4</u>		
(Street)		
<u>Sedona</u>	<u>AZ</u>	<u>86351</u>
(City)	(State)	(Zip)
<u>928-284-2298</u>	<u>928-284-1974</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>bpwc@aol.com</u>		
Local Office Mailing Address <u>Same as above</u>		
(Street)		
(City)	(State)	(Zip)
Local Office Telephone No. (Include Area Code)		
Fax No. (Include Area Code)		
Pager/Cell No. (Include Area Code)		
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Steve Gudovic</u>		<u>President</u>	
(Name)		(Title)	
<u>45 Castle Rock Road #4</u>	<u>Sedona</u>	<u>AZ</u>	<u>86351</u>
(Street)	(City)	(State)	(Zip)
<u>928-284-2298</u>	<u>928-284-1974</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>bpwc@aol.com</u>			
On Site Manager: <u>Same as above</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)			
Fax No. (Include Area Code)			
Pager/Cell No. (Include Area Code)			
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Richard Sallquist

(Name)

2525 E. Arizona Biltmore Circle #117 Phoenix, AZ 85016

(Street)

(City)

(State)

(Zip)

602-224-9222

602-224-9366

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same as Statutory Agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Little Park Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	6,094	----	6,094
304	Structures and Improvements	24,280	14,104	10,176
307	Wells and Springs	28,472	23,196	5,276
311	Pumping Equipment	14,765	9,879	4,886
320	Water Treatment Equipment	----	-----	
330	Distribution Reservoirs and Standpipes	20,896	16,384	4,512
331	Transmission and Distribution Mains	357,713	56,541	301,172
333	Services	50,582	7,750	42,832
334	Meters and Meter Installations	6,213	2,371	3,842
335	Hydrants	24,060	5,298	18,762
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	533,075	135,523	397,552

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Little Park Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	6,094	-0-	-0-
304	Structures and Improvements	24,280	5	814
307	Wells and Springs	28,472	5	406
311	Pumping Equipment	14,765	5	289
320	Water Treatment Equipment	-----	---	---
330	Distribution Reservoirs and Standpipes	20,896	5	491
331	Transmission and Distribution Mains	357,713	5	17,831
333	Services	50,582	5	2,531
334	Meters and Meter Installations	6,213	5	259
335	Hydrants	24,060	5	1,203
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	Subtotal		23,824
348	Other Tangible Plant Less 2004 Amortization of CIAOC			(1,518)
	TOTALS	533,075	5	22,306

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 6,080	\$ 6,187
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2,913	1,508
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	300	300
174	Miscellaneous Current and Accrued Assets	1,677	1,677
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 10,970	\$ 9,672
	FIXED ASSETS		
101	Utility Plant in Service	\$ 532,748	\$ 533,075
103	Property Held for Future Use	5,645	5,645
105	Construction Work in Progress	39,429	57,996
108	Accumulated Depreciation -- Utility Plant	(111,699)	(135,523)
121	Non-Utility Property /Utility Plant Acquisition	(2,018)	(1,442)
122	Accumulated Depreciation -- Non Utility		
	TOTAL FIXED ASSETS	\$ 464,105	\$ 459,751
	TOTAL ASSETS	\$ 475,075	\$ 469,423

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Little Park Water Company

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 864	\$ 133
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	68,512	78,595
235	Customer Deposits		
236	Accrued Taxes	686	388
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 70,062	\$ 79,116
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -----	\$ -----
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	403,749	403,471
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	30,351	30,351
272	Less: Amortization of Contributions	(2,721)	(4,239)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 431,379	\$ 429,583
	TOTAL LIABILITIES	\$ 501,441	\$ 508,699
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	9,802	9,802
215	Retained Earnings	(46,168)	(59,078)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (26,366)	\$ (39,276)
	TOTAL LIABILITIES AND CAPITAL	\$ 475,075	\$ 469,423

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 43,569	\$ 43,712
460	Unmetered Water Revenue		
474	Other Water Revenues	-----	-----
	TOTAL REVENUES	\$ 43,569	\$ 43,712
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 12,291	\$ 11,182
610	Purchased Water	7,270	4,417
615	Purchased Power	5,895	6,183
618	Chemicals	-----	-----
620	Repairs and Maintenance	2,320	1,130
621	Office Supplies and Expense	1,321	1,401
630	Outside Services	3,645	3,720
635	Water Testing	974	620
641	Rents	447	460
650	Transportation Expenses	325	377
657	Insurance – General Liability	345	360
659	Insurance - Health and Life	-----	-----
666	Regulatory Commission Expense – Rate Case	-----	-----
675	Miscellaneous Expense	250	408
403	Depreciation Expense	22,245	22,306
408	Taxes Other Than Income	3,374	3,469
408.11	Property Taxes	1,146	1,165
409	Income Tax	-0-	
	TOTAL OPERATING EXPENSES	\$ 61,848	\$ 57,198
	OPERATING INCOME/(LOSS)	\$ (18,279)	\$ (13,486)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	-----	-----
426	Miscellaneous Non-Utility Expenses	576	576
427	Interest Expense	-----	-----
	TOTAL OTHER INCOME/(EXPENSE)	\$ 576	\$ 576
	NET INCOME/(LOSS)	\$ (17,703)	\$ (12,910)

COMPANY NAME Little Park Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	None			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at ~~Test~~ Year End 12-31-04 \$ 6,273

Meter Deposits Refunded During the ~~Test~~ Year 2004 \$ 1,045

COMPANY NAME Little Park Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-606482	10	78	550	8	2	1971
55-606483	15	46	650	8	2	1977
55-530588 Not in operation		0	650	6	N/A	1991

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	19	-0-

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	1	1,500	1
8,800	2	2,000	1

COMPANY NAME Little Park Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	680
3		
4	PVC	910
5		
6	PVC/DIP	12,296
8	PVC/DIP	8,025
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	33
3/4	11
1	20
1 1/2	----
2	----
Comp. 3	----
Turbo 3	----
Comp. 4	----
Tubo 4	-----
Comp. 6	-----
Tubo 6	-----

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

None

STRUCTURES:

2 wood frame buildings, each 20 ft. x 10 ft.

2 chain link fences around Well #1 and #2

OTHER:

COMPANY NAME: Little Park Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLON PUMPED (Thousands)
JANUARY	62	643	690
FEBRUARY	63	502	542
MARCH	63	573	613
APRIL	63	1,082	1,149
MAY	63	1,517	1,541
JUNE	63	1,715	1,820
JULY	63	2,025	2,195
AUGUST	63	1,310	1,342
SEPTEMBER	64	1,177	1,155
OCTOBER	64	1,179	1,212
NOVEMBER	64	757	701
DECEMBER	64	353	388
TOTAL		N/A	13,348

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

☒ No

If yes, provide the GPCPD amount: N/A

What is the level of arsenic for each well on your system. See attached mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

LITTLE PARK WATER COMPANY

WELL DATA FOR ARSENIC

Parts per million (mg/l)

As of 12/31/04

	<u>ADWR ID No</u>	<u>mg/l</u>
Well #1	55-606482	0.024
Well #2	55-606483	0.024

COMPANY NAME Little Park Water Company YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 1,462.84

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

000805

LITTLE PARK WATER CO.

PH: 928-284-2298

PO BOX 20459
SEDONA, AZ 8634145 CASTLE ROCK RD. #4
SEDONA, AZ 86351BANK ONE
6666 HIGHWAY 179
SEDONA, AZ 86336
91-2/1221

10/21/2004

PAY TO THE
ORDER OF

Yavapai County Treasurer

\$ **776.61

Seven Hundred Seventy-Six and 61/100*****

DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

MEMO

915-40-970-4

Mary Lynn Budovic
AUTHORIZED SIGNATURE

⑈000805⑈ ⑆122100024⑆

2220⑈6667⑈

⑈0000077661⑈

Security features are included. Details on back.

9409

X
ENDORSE HEREDO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE10272004 1015 CREDIT TO PAYEE'S ACCT
31134 0005
20658264
104301331
5340160873

2. Packbook design is a certification mark of Financial Institutions Association of America.

COMPANY NAME Little Park Water Company

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability

Consolidated and reported with
Big Park Water Company

State Taxable Income Reported
Estimated or Actual State Tax Liability

Consolidated and reported with
Big Park Water Company

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances
Amount of Gross-Up Tax Collected
Total Grossed-Up Contributions/Advances

None

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

4/13/05

DATE

Steve Gudovic

PRINTED NAME

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

APR 14 2005

Arizona Corporation Commission
Director of Utilities

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai
NAME (OWNER OR OFFICIAL) TITLE Steve Gudovic, President
COMPANY NAME Little Park Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2004
-------------	-----------	--------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

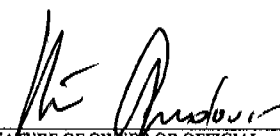
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 43,712

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,656
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
928-284-2298

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

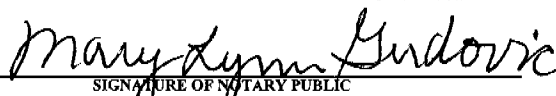
THIS

12th

DAY OF

COUNTY NAME Maricopa	
MONTH April	20 05

(SEAL) OFFICIAL SEAL
Mary Lynn Gudovic
Notary Public Arizona
MY COMMISSION EXPIRES March 26, 2006



SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

PAID

APR 14 2005

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Steve Gudovic</u>	TITLE <u>President</u>
COMPANY NAME <u>Little Park Water Company</u>	

AZ Corporation
Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2004</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 43,712

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,656
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**



SIGNATURE OF OWNER OR OFFICIAL
928-284-2298

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

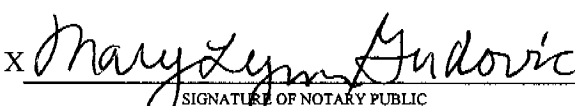
12th

DAY OF

NOTARY PUBLIC NAME <u>Mary Lynn Gudovic</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	<u>2005</u>

(SEAL)

MY COMMISSION EXPIRES March 26, 2006

X 

SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

LITTLE PARK WATER COMPANY

Balance Sheet

As of 12-31-04

ASSETS

UTILITY PLANT

Plant in Service	533,075
Construction Work in Progress	63,641
Accumulated Depreciation	(135,523)
Utility Plant Acquisition Adj	(1,442)

Total Utility Plant 459,751

CURRENT & ACCRUED ASSETS

Cash	6,187
Accounts Receivable	1,508
Prepayments	300

Total Current and Accrued Assets 7,995

MISC. DEFERRED DEBIT

Misc Deferred Debit	1,677
---------------------	-------

Total Deferred Debit 1,677

TOTAL ASSETS

\$469,423

EQUITY AND LIABILITIES

EQUITY

Common Stock	10,000
Other Paid-In Capital	9,802
Retained Earnings	(46,168)
Income, Year to Date	(12,910)

Total Equity (39,276)

CURRENT & ACCRUED LIABILITIES

Accounts Payable	133
Accrued Taxes	388
Security Deposits	0
Advances from Associated Companies	78,595

Total Current & Accrued Liabilities 79,116

DEFERRED CREDITS

Advances in Aid of Construction	397,198
Meter Deposits	6,273
Contribution in Aid of Construction	26,112

Total Deferred Credits 429,583

TOTAL EQUITY AND LIABILITIES

\$469,423

LITTLE PARK WATER COMPANY
Income Statement
For the Year Ending 12-31-04

REVENUES

Water Sales 43,712

TOTAL REVENUE 43,712

OPERATING EXPENSES

Salaries & Wages 11,182

Purchased Water 4,417

Purchased Power 6,183

Chemical & Water Analysis 620

System Maintenance 1,130

Office Supplies & Expense 1,401

Professional Services - Engineering 1,680

Services - Accounting 1,860

Outside Services - Meter Reading 180

Building Rental 460

Auto Expense 377

Communications Expense 202

Insurance Expense 360

Miscellaneous Expenses 206

TOTAL OPERATING EXPENSE 30,258

DEPRECIATION

Depreciation Expense 22,306

TAXES (Excluding Income)

Sales Tax Expense 2,658

Other Taxes 811

Property Taxes 1,165

TOTAL TAXES 4,634

TOTAL EXPENSES 57,198

NET OPERATING INCOME (13,486)

OTHER EXPENSE

Misc Non-Utility Expense (576)

TOTAL OTHER EXPENSE (576)

INCOME TAXES

Income Taxes 0

TOTAL INCOME TAXES 0

NET INCOME (LOSS) (12,910)